

# Giants Neck Beach Association

## Fiscal Year 2022-2023 Proposed Budget

Total Budget Summary:

TOTALS					
BUDGETED REVENUE					
Item #	COMMITTEE	2021-2022 Approved Budget	Actuals Collected	Remaining to Collect	2022-2023 Budget Request
1	Association Cottage	24,000.00	22,000.00	2,000.00	24,000.00
2	Beach & Harbor			-	
3	Beautification			-	
4	Club House	1,000.00	875.00	125.00	1,000.00
5	Court				
6	Grounds			-	
7	Ponds				
8	Recreation				
9	Website				
10	ZBA	-			-
11	Zoning	2,500.00	2,775.00	(275.00)	2,000.00
12	BOG	1,300.00	78.67	1,221.33	1,500.00
13					
14					
15					
<b>TOTAL REVENUES Before Taxes</b>		<b>28,800.00</b>	<b>25,728.67</b>	<b>3,071.33</b>	<b>28,500.00</b>
25	Tax Revenue	85,390.00	84,652.46	(737.54)	125,790.00
30	<b>TOTAL REVENUE</b>	<b>114,190.00</b>	<b>110,381.13</b>	<b>2,333.79</b>	<b>154,290.00</b>

Grand List            89,003.240

TOTALS					
BUDGETED EXPENSES					
Item #	COMMITTEE	2021-2022 Approved Budget	Actuals Spent	Remaining to Spend	2022-2023 Budget Request
1	Association Cottage	21,465.00	18,235.93	3,229.07	21,300.00
2	Beach & Harbor	10,500.00	5,763.80	4,736.20	11,000.00
3	Beautification	3,200.00	1,970.18	1,229.82	4,200.00
4	Club House	10,850.00	6,678.58	4,171.42	10,950.00
5	Court	2,000.00	332.61	1,667.39	3,100.00
6	Grounds	10,375.00	6,362.30	4,012.70	7,725.00
7	Ponds	11,125.00	7,510.00	3,615.00	14,225.00
8	Recreation	1,900.00	267.34	1,632.66	1,450.00
9	Website	4,440.00	3,116.82	1,323.18	4,740.00
10	ZBA	500.00	-	500.00	500.00
11	Zoning	500.00	283.25	216.75	525.00
12	BOG	33,425.00	27,495.73	5,929.27	37,775.00
13	<b>TOTAL EXPENSES Before surplus</b>	<b>110,280.00</b>	<b>78,016.54</b>	<b>32,263.46</b>	<b>117,490.00</b>
14	BOG Surplus 19-20	(11,300.00)			
15	BOG Surplus 20-21				(13,200.00)
16	<b>TOTAL EXPENSES After Surplus</b>	<b>98,980.00</b>	<b>78,016.54</b>	<b>32,263.46</b>	<b>104,290.00</b>
25	Capital Fund Transfer	30,000.00	30,000.00		50,000.00
30	<b>TOTAL EXPENSES</b>	<b>128,980.00</b>	<b>108,016.54</b>	<b>32,263.46</b>	<b>154,290.00</b>

117,490.00    Operating expenses before surplus  
 (13,200.00)    '20-'21 Surplus  
 50,000.00      Capital Fund Transfer  
 (28,500.00)    Operating revenue  
 125,790.00    Need to collect  
 1.41%          Mill Rate

Association Cottage:

ASSOCIATION COTTAGE		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Insurance-Flood	6,765.00			4,500.00	Est. 8% increase over actual
	Policy # DNAPP014704-00		4,033.52	2,731.48		deductible increased in current yr
	Convenience Fee		3.00	(3.00)		
2	Property Tax	14,100.00			15,000.00	Est. 10% increase over actual
	July		6,683.60	7,416.40		
	January		6,683.60	732.80		
3	Electricity (reimbursed by tenant)					
	July		67.68			
	Aug		76.47			
	Sep		67.96			
	Oct		62.85			
	Nov		59.72			
	Dec		83.35			
	Jan		96.34			
	Feb		76.47			
	Mar		135.25			
	Apr		106.12			
	May					
	June					
	TOTAL electricity					
4	Water & Sewer (reimbursed by tenant)					
	thru 09/08/2021		228.25			
	serv 09/21 - 04/22		225.17			
5	Oil (reimbursed by tenant)					
	1/13/2022		302.10			
6	Repairs and Maintenance	600.00			1,800.00	Moved from Bldg/Grounds
	Oil Burner Maintenance			600.00		
7	Rental Commission					
<b>TOTAL EXPENSES</b>		<b>21,465.00</b>	<b>18,991.45</b>	<b>2,473.55</b>	<b>21,300.00</b>	

ASSOCIATION COTTAGE		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Collected	Remaining to Collect	Budget Request	
<b>REVENUE</b>						
1	Rental Income	24,000.00	22,000.00	2,000.00	24,000.00	
	July	2,000.00	2,000.00	22,000.00		
	Aug	2,000.00	2,000.00	20,000.00		
	Sep	2,000.00	2,000.00	18,000.00		
	Oct	2,000.00	2,000.00	16,000.00	24,000.00	Total rental income
	Nov	2,000.00	2,000.00	14,000.00	(21,300.00)	Total cottage expenses
	Dec	2,000.00	2,000.00	12,000.00	2,700.00	Net revenue before umbrella ins
	Jan	2,000.00	2,000.00	10,000.00	(450.00)	Estimated umbrella insurance
	Feb	2,000.00	2,000.00	8,000.00	2,250.00	Net revenue
	Mar	2,000.00	2,000.00	6,000.00		
	Apr	2,000.00	2,000.00	4,000.00		
	May	2,000.00	2,000.00	2,000.00		
	June	2,000.00				
4	Electricity Reimbursement					
	July		67.68			
	Aug		76.47			
	Sep		67.96			
	Oct		62.85			
	Nov		59.72			
	Dec		83.35			
	Jan		96.34			
	Feb		76.47			
	Mar		135.25			
	Apr		106.12			
	May					
	June					
5	Water and Sewer Reimbursement					
	thru 09/08/2021		228.25			
6	Oil Reimbursement					
	1/13/2022		302.10			

Beach & Harbor:

BEACH & HARBOR		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Beach Cleaning	5,000.00			5,000.00	
	HS Plaut- July beach cleaning- #1		200.00	4,800.00		
	July beach cleaning- #2		200.00	4,600.00		
	August beach cleaning- #1		200.00	4,400.00		
	August beach cleaning- #2		250.00	4,150.00		
	August beach cleaning #3		200.00	3,950.00		
	September beach cleaning		200.00	3,750.00		
2	Beach Maintenance/Grading	4,000.00			4,000.00	
	(JB Reimb.) Snow Fencing- GNH		63.80	3,936.20		
	Annual beach grading- Dec		2,000.00	1,936.20		
	Annual beach grading- April		1,850.00	86.20		
3	Buoys, Raft & Fencing install/remov	1,500.00			2,000.00	
	HS Plaut- buoys		600.00	900.00		
<b>TOTAL EXPENSES</b>		<b>10,500.00</b>	<b>5,763.80</b>	<b>4,736.20</b>	<b>11,000.00</b>	

Beautification:

BEAUTIFICATION		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Water and Supplies	300.00			250.00	
	ELWS- Water		80.45	219.55		
	ELWS- Water- serv 10/21-04/22		81.74	137.81		
2	Spring Clean Up	1,200.00		-	1,300.00	
	Spring clean up			1,200.00		
3	Fall Clean Up	500.00		-	650.00	
	Fall Clean Up		520.00	(20.00)		
	CH trimming/weed entrance garden		70.00	(90.00)		
4	Cottage Garden	100.00		-	100.00	
5	Flowers - Cottage	100.00		-	100.00	
6	Flowers - Planters	200.00		-	200.00	
	removal sea grass ROW		50.00	150.00		
	Flowers-Smith Acres- 5-20-22		178.99	(28.99)		
7	Bi-Weekly Maintenance	800.00		-	1,600.00	new contractor- prices & quality increased
	24-Jul		518.00	282.00		
	17-Aug		225.00	57.00		
	14-Sep		246.00	(189.00)		
<b>TOTAL EXPENSES</b>		<b>3,200.00</b>	<b>1,970.18</b>	<b>1,229.82</b>	<b>4,200.00</b>	

Clubhouse:

CLUBHOUSE		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Electricity	2,700.00			2,700.00	
	July		187.84	2,512.16		
	Aug		188.37	2,323.79		
	Sep		81.59	2,242.20		
	Oct		103.59	2,138.61		
	Nov		284.28	1,854.33		
	Dec		173.63	1,680.70		
	Jan		44.00	1,636.70		
	Feb		44.00	1,592.70		
	Mar		137.38	1,455.32		
	Apr		109.38	1,345.94		
	May			1,345.94		
	Jun		-			
	<b>Total Electricity</b>		1,354.06	1,345.94		
2	Cleaning	500.00			500.00	
	Spring cleaning		-	500.00		
3	Supplies	300.00			300.00	
	Bins		71.25	228.75		
4	Fire Extinguishers	50.00			50.00	
	Maintenance/Recharge		14.50	35.50		
5	Property Taxes	2,700.00			2,800.00	
	July		1,300.20	1,399.80		
	January		1,300.20	99.60		
6	Water/Sewer Usage	350.00	-		350.00	
	Serv from 03/21 thru 09/21		99.75	250.25		
	Serv from 09/21 thru 04/22		79.79	170.46		
7	Misc. Repairs & Maintenance	1,250.00			1,250.00	
	gift cert- water turn off		150.00	1,100.00		
	Balance- CH Windows/Doors Project		925.00	175.00		
	Exterior Door Frame paint supplies		29.77	145.23		
8	Deck Maintenance	3,000.00			3,000.00	
<b>TOTAL EXPENSES</b>		<b>10,850.00</b>	<b>6,678.58</b>	<b>4,171.42</b>	<b>10,950.00</b>	

CLUBHOUSE		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Collected	Remaining to Collect	Budget Request	Notes
<b>BUDGETED REVENUE</b>						
1	Donations	1,000.00	875.00	125.00	1,000.00	
	1		175.00	825.00		
	2		175.00	650.00		
	3		175.00	475.00		
	4		175.00	300.00		
	5		175.00	125.00		
	6		175.00	(50.00)		
<b>TOTAL REVENUE</b>		<b>1,000.00</b>			<b>1,000.00</b>	

Court:

COURTS		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Requested Budget	Notes
<b>EXPENSES</b>						
1	Equipment and Enhancements	1,750.00			2,600.00	
	2 teak benches		260.00	1,490.00		
2	Court Container	50.00				
3	Social Activities	200.00			250.00	
	Refreshments- PB tournament		72.61	127.39		
4	Maintenance	-			250.00	
<b>TOTAL EXPENSES</b>		<b>2,000.00</b>	<b>332.61</b>	<b>1,667.39</b>	<b>3,100.00</b>	

Grounds:

Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
1	Mowing all common grounds	3,500.00			4,100.00	
	June mowing (submitted in July)		906.00	2,594.00		
	July/August mowing		1,811.00	1,689.00		
	New Guys- trim and weed		360.00	1,329.00		
	Sept-Nov mowing		1,337.00	(8.00)		
2	Lawncare - Clubhouse	300.00			300.00	
3	Lawncare - Cottage	350.00			350.00	
	Seascape 2022 Pre-pay service		323.30	26.70		
4	Spring Clean Up - Clubhouse complex	200.00			400.00	
5	Brush Clearing per Contract	1,275.00			1,275.00	
	Independence Day brush		425.00	850.00		
	Labor Day brush		425.00	425.00		
6	Brush Clearing outside of contract	250.00			300.00	
	Clubhouse Bush removal		50.00	200.00		
	Pt Rd ROW		125.00	75.00		included in Mowing for '22-'23
	Tree trimming- Assoc Cottage		450.00	(375.00)		not needed in '22-'23
	Tree trimming- Club House		150.00	(525.00)		not needed in '22-'23
7	Boat Launch Bib Repair	500.00			500.00	
8	Walkway Clearing between docks	3,000.00				
9	Court Lawn	500.00				
10	Miscellaneous repairs	500.00			500.00	
11	Playground Mulch	-			-	not needed in 2022-2023
<b>TOTAL EXPENSES</b>		<b>10,375.00</b>	<b>6,362.30</b>	<b>4,012.70</b>	<b>7,725.00</b>	

Ponds:

PONDS		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Fencing	1,000.00	-		1,000.00	
2	Trail Maintenance	575.00	-		575.00	
	June upper pond (submitted in July)		175.00	400.00		
	August trail and causeway		175.00	225.00		
3	Tree Work	1,200.00			2,500.00	
	CJ Treeworks 12/23/21 Pond Dead tree		1,200.00	-		
4	Pond Treatment	5,000.00			6,800.00	Includes 3 yr permit needed in '22-'23
	Annual treatment		5,000.00	-		
5	Pond Mowing	1,600.00			1,600.00	
	June lower pond (submitted in July)		240.00	1,360.00		
	July/Aug pond mowing		720.00	640.00		
6	Pond Brush Work	1,650.00			1,650.00	
	4/25/2022 Annual brush clearing			1,650.00		
7	Miscellaneous	100.00			100.00	
<b>TOTAL EXPENSES</b>		<b>11,125.00</b>	<b>7,510.00</b>	<b>3,615.00</b>	<b>14,225.00</b>	

Recreation:

RECREATION		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Requested Budget	Notes
<b>EXPENSES</b>						
1	Kids Activities				625.00	
	Arts & Crafts	500.00				250
	Bingo	50.00				50
	Bounce House rental	100.00				175
	Easter Egg Hunt	50.00				50
	Bike Parade	100.00				100
2	Community Activities				750.00	
	Pumpkin Contest	500.00				300
	Pumpkins		59.70			-
	Tree Lighting & Festivities	200.00		-		200
	Tree		66.98			-
	Bonfires	150.00			-	150
	Movie Nights	175.00				100
3	Miscellaneous	75.00			75.00	
	Pickleball Tournament Prizes		140.66	(140.66)		
<b>TOTAL EXPENSES</b>		<b>1,900.00</b>	<b>267.34</b>	<b>1,632.66</b>	<b>1,450.00</b>	

Website:

WEBSITE		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Requested Budget	Notes
<b>EXPENSES</b>						
1	WIX.com	170.00			170.00	
	premium hosting plan			170.00		
2	Network Solutions	70.00	-		70.00	
3	Web Administrator	4,200.00	-		4,500.00	
	Fiscal Q1- Cal Q3		1,038.94	3,161.06		
	Fiscal Q2- Cal Q4		1,038.94	2,122.12		
	Fiscal Q3- Cal Q1		1,038.94	1,083.18		
	Fiscal Q4- Cal Q2			1,083.18		
<b>TOTAL EXPENSES</b>		<b>4,440.00</b>	<b>3,116.82</b>	<b>1,323.18</b>	<b>4,740.00</b>	

ZBA:

ZONING BOARD OF APPEALS		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Materials/Legal notices	500.00		500.00	500.00	
	Materials- July		165.79	334.21		
<b>TOTAL EXPENSES</b>		<b>500.00</b>			<b>500.00</b>	
<b>ZONING BOARD OF APPEALS</b>						
Item #	Description	2021-2022 Approved Budget	Actuals Collected	Remaining to Collect	2022-2023 Budget Request	Notes
<b>REVENUES</b>						
1	Application Fees	-			-	
<b>TOTAL REVENUE</b>		<b>-</b>			<b>-</b>	

Zoning Commission:

ZONING COMMISSION		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Be Spent	Budget Request	Notes
<b>EXPENSES</b>						
1	Office Supplies	100.00	-		100.00	
	Zoning Stamp			100.00		
2	Zoning Secretary	400.00			425.00	
	Aug 6 zoning meeting		74.79	325.21		
	notification letters- cancelled meetings		48.11	277.10		
	Feb 11 zoning meeting		42.79	234.31		
	Apr 8 zoning meeting, Jan cancellation		42.76	191.55		
	May 13 zoninf meeting		74.80	116.75		
<b>TOTAL EXPENSES</b>		<b>500.00</b>	<b>283.25</b>	<b>216.75</b>	<b>525.00</b>	
ZONING COMMISSION		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Collected	Remaining to Collect	Budget Request	Notes
<b>REVENUE</b>						
1	Zoning/Bldg Permit Fees	2,500.00			2,000.00	
	8/16/2021		450.00	2,050.00		
	8/30/2021		600.00	1,450.00		
	11/8/2021		75.00	1,375.00		
	3/29/2022		300.00	1,075.00		
	4/13/2022		600.00	475.00		
	5/20/2022		150.00	325.00		
	5/12/2022		150.00	175.00		
	4/19/2022		300.00	(125.00)		
	5/13/2022		150.00	(275.00)		
<b>TOTAL REVENUE</b>		<b>2,500.00</b>	<b>2,775.00</b>	<b>(275.00)</b>	<b>2,000.00</b>	

BOG:

BOARD OF GOVERNORS		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Spent	Remaining to Spend	Budget Request	Notes
<b>EXPENSES</b>						
1	Legal Advertising	500.00			500.00	
2	Legal/Tax Advice/Filing Fees	1,500.00			1,000.00	
	FY/Q1 Filing Fees		4.95	1,495.05		
	2020 W2c, W3c Filing Fees		4.75	1,490.30		
	FY/Q2 Filing Fees		4.95	1,485.35		
	2021 W-2 and 1099 Filings		69.75	1,415.60		
	FY/Q3 Filing Fees		5.94	1,409.66		
	FY/Q4 Filing Fees			1,409.66		
	ELyme Conv Fee		2.00	1,407.66		
	ELyme Conv Fee		2.00	1,405.66		
	ELyme Conv Fee- Jan real estate taxes		3.00	1,402.66		
	USPS		58.00	1,344.66		
	CT Sect of State Annual Filing		50.00	1,294.66		
3	Office Expenses	500.00			400.00	
	Printer and Cartridges (Treasurer)		193.53	306.47		
	Spare PO Box key for Box 226		14.00	292.47		
	Mailer- Workman's Comp Audit Docs		5.31	287.16		
	Property Tax overpayment-Bradley		2.00	285.16		
	Standard Pro Annual Zoom		111.59	173.57		
4	GNIC-D&O Insurance	1,200.00			1,500.00	
	Bouvier D & O GIANNEC-02		1,092.00	108.00		
5	GNIC-Taxes	300.00	-		350.00	
	ck 1938 E Lyme Prop Taxes Reimburse		241.49	58.51		
6	GNIC-Contingency Expenses	500.00	-		500.00	
				500.00		
7	Insurance (excludes Flood)	13,500.00	-		16,000.00	
	General Liab. & Property- CPS3163247		8,252.52	5,247.48		\$660 - 8% inc = \$8,913
	Umbrella Excess & Liab.- UM30166076		2,359.70	2,887.78		\$189 - 8% inc = \$2,549
	Workers Comp.- 8508DA182		333.00	2,554.78		\$27 - 8% inc = \$360
	D & O and Crime Liability- 8227-6447		3,505.95	(951.17)		\$281 - 8% inc = \$3,787
	Commercial Crime- 02BDDGS5262		237.00	(1,188.17)		\$19 - 8% inc = \$256
						Total insurance estimate = \$15,865
8	Dock Liability Insurance	1,300.00	-		1,500.00	
9	Security	1,500.00			2,000.00	
	East Lyme Police Depart. Labor Day		1,407.64	92.36		
10	Treasurer/Tax Collector	9,500.00			10,100.00	
	Fiscal Q1- Cal Q3		2,372.24	7,127.76		
	Fiscal Q2- Cal Q4		2,372.24	4,755.52		
	Fiscal Q3- Cal Q1		2,372.24	2,383.28		
	Fiscal Q4- Cal Q2			2,383.28		
11	BOG Secretary	875.00			925.00	
	Fiscal Q2- Cal Q4		70.34	804.66		
	Fiscal Q3- Cal Q1		106.99	697.67		
	Feb 11, 2022 BOG Meeting		42.79	654.88		
	Mar 15, 2022 BOG Meeting		106.99	547.89		
	May 11, 2022 BOG Meeting		101.63	446.26		
12	Payroll Taxes (SS, Medicare)	1,750.00	-		2,500.00	
	Fiscal Q1- Cal Q3		597.03	1,152.97		
	Fiscal Q2- Cal Q4		584.63	568.34		
	Fiscal Q3- Cal Q1		589.96	(21.62)		
	Fiscal Q4- Cal Q2			(21.62)		
14	Workers Compensation (CT DOL)	500.00	-		500.00	
	Fiscal Q1- Cal Q3		71.72	428.28		
	Fiscal Q2- Cal Q4		72.60	355.68		
	Fiscal Q3- Cal Q1		73.26	282.42		
	Fiscal Q4- Cal Q2					
<b>TOTAL EXPENSES</b>		<b>33,425.00</b>	<b>27,495.73</b>	<b>5,929.27</b>	<b>37,775.00</b>	

BOG, Cont'd:

BOARD OF GOVERNORS		2021-2022			2022-2023	
Item #	Description	Approved Budget	Actuals Collected	Remaining to Collect	Budget Request	Notes
<b>REVENUES</b>						
1	Property tax late fees (interest)					
	Tax Year 2021-2022		26.43			
2	Other Income		-			
3	Dock Liability Insurance	1,300.00	-		1,500.00	reimbursed by Dock Committee
4	BoA Interest and Credits		-			
	Savings Account Interest-July		6.21			
	Savings Account Interest-Aug		5.80			
	Savings Account Interest-Sep		5.31			
	Savings Account Interest-Oct		4.64			
	Savings Account Interest-Nov		4.49			
	Savings Account Interest-Dec		5.11			
	Savings Account Interest-Jan		5.41			
	Savings Account Interest-Feb		4.89			
	Savings Account Interest-Mar		5.38			
	Savings Account Interest-Apr		5.00			
	Savings Account Interest-May					
	Savings Account Interest-Jun					
<b>TOTAL REVENUE</b>		<b>1,300.00</b>	<b>78.67</b>		<b>1,500.00</b>	