

# GNBA Budget 2023-2024

ASSOCIATION COTTAGE		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	Notes
Item #	Description	Budget	Spent	to Spend	Request	
NON-REIMBURSABLE EXPENSES						
1	Insurance-Flood	5,850.00				
2	Property Tax (E Lyme)	13,000.00				
3	Repairs and Maintenance	1,800.00				
4	Rental Commission	-				
5	NON-Reimbursable Utilities					
	Electricity					
	Water & Sewer					
	Oil					
*6	Reimbursable Utilities					*Reimbursed by Tenant
	Electricity					
	Water & Sewer					
	Oil					
	Reimbursable Utilities TOT		-			Equals D82
	Non-Reimbursable Expenses TOT		-			
	TOTAL EXPENSES		-	-	-	
ASSOCIATION COTTAGE		2023-2024			2024-2025	
REVENUE		Expected	Actuals	Remaining	Expected	
Item #	Description	Revenue	Collected	to Collect	Revenue	
1	Rental Income- TOTALS	28,000.00		28,000.00		\$2400/month annually
2	Reimbursable Utilities					
	Electricity					
	Water & Sewer					
	Oil Reimbursement	-				
	Reimbursable Utilities TOT		-			Equals D39
	TOTAL REVENUE		-			

BEACH & HARBOR		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Beach Cleaning	5,500.00				
2	Beach Maintenance/Grading	4,500.00				
3	Buoys, Raft & Fencing install/remove	2,100.00				
TOTAL EXPENSES		12,100.00	-	12,100.00		

BEAUTIFICATION		2022-2023			2023-2024	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Water and Supplies	300.00				
2	Spring Clean Up	1,300.00		-		
3	Fall Clean Up	900.00		-		
4	Cottage Garden	-		-	-	not needed this year
5	Flowers - Cottage	-		-	-	not needed this year
6	Flowers - Planters	200.00		-		
7	Bi-Weekly Maintenance	1,600.00		-		
8	Storm Damage	500.00				
TOTAL EXPENSES		4,300.00	-	4,300.00	-	

COURTS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Requested	
Item #	Description	Budget	Spent	to Spend	Budget	Notes
1	Equipment and Enhancements	1,800.00				
2	Social Activities	350.00				
3	Maintenance	1,200.00				
TOTAL EXPENSES		3,350.00	-	3,350.00	-	

GROUNDS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Mowing all common grounds	4,500.00				
2	Lawncare - Clubhouse	330.00				
3	Lawncare - Cottage	400.00				
4	Spring Clean Up - Clubhouse complex	450.00				
5	Brush Clearing per Contract	1,400.00				
6	Brush Clearing outside of contract	330.00				
7	Boat Launch Bib Repair	500.00			-	
8	Walkway Clearing between docks	500.00				once/month
9	Court Lawn	-			-	
10	Miscellaneous repairs	550.00				
11	Playground Mulch	3,000.00				rubber mulch
TOTAL EXPENSES		11,960.00	-	11,960.00	-	

PONDS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Fencing	-	-		-	no longer needed-GeeseAway
2	Trail Maintenance	575.00	-			
3	Tree Work	1,500.00				
4	Pond Treatment	5,000.00				
5	Pond Mowing	1,760.00				
6	Pond Brush Work	1,760.00				
7	Miscellaneous	100.00				
TOTAL EXPENSES		10,695.00	-	10,695.00	-	

RECREATION		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Requested	
Item #	Description	Budget	Spent	to Spend	Budget	Notes
1	Kids Activities	625.00				
2	Community Activities	750.00				
3	Miscellaneous	75.00				
TOTAL EXPENSES		1,450.00	-	1,450.00	-	

WEBSITE		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Requested	
Item #	Description	Budget	Spent	to Spend	Budget	Notes
1	WIX.com Web Hosting	170.00				
2	WIX.com Domain Name	70.00	-			
3	Web Administrator	4,500.00				
4	Cloud File Storage	100.00				potential Google drive
TOTAL EXPENSES		4,740.00	-	4,740.00	-	

ZONING BOARD OF APPEALS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Materials/Legal notices	500.00		500.00		
TOTAL EXPENSES		500.00				

ZONING BOARD OF APPEALS		2023-2024			2024-2025	
REVENUE		Expected	Actuals	Remaining	Expected	
Item #	Description	Revenue	Collected	to Collect	Revenue	Notes
1	Application Fees- TOTALS	-	-		-	

ZONING BOARD OF APPEALS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Materials/Legal notices	500.00		500.00		
TOTAL EXPENSES		500.00				
ZONING BOARD OF APPEALS		2023-2024			2024-2025	
REVENUE		Expected	Actuals	Remaining	Expected	
Item #	Description	Revenue	Collected	to Collect	Revenue	Notes
1	Application Fees- TOTALS	-	-		-	

BOARD OF GOVERNORS		2023-2024			2024-2025	
EXPENSES		Approved	Actuals	Remaining	Budget	
Item #	Description	Budget	Spent	to Spend	Request	Notes
1	Legal Notifications	500.00				
2	Legal/Tax Advice/Filing Fees	2,500.00				
3	Office Expenses	800.00				
4	GNIC-D&O Insurance	1,500.00				
5	GNIC-Taxes	700.00				
6	GNIC-Contingency Expenses	500.00				
7	Insurance (excludes Flood)	23,750.00				
8	Dock Liability Insurance	3,000.00				Reimbursed by Dock Comm
9	Security	2,000.00				
10	Treasurer/Tax Collector	11,500.00				
11	BOG Secretary	1,125.00				
12	Payroll Taxes (SS, Medicare)	2,800.00				
14	Workers Compensation (CT DOL)	500.00	-			
15	Audit/Review					
TOTAL EXPENSES		51,175.00	-	51,175.00	-	
BOARD OF GOVERNORS		2022-2023			2023-2024	
REVENUES		Expected	Actuals	Remaining	Expected	
Item #	Description	Revenue	Collected	to Collect	Revenue	Notes
TOTALS		-				
1	Property tax late fees (interest)					
2	Donations from PWC, MBB and Dock Committee					
3	Dock Liability Insurance	3,000.00				
4	BoA Interest and Credits	75.00				
TOTALS						

REVENUE					
Item #	SOURCE	2022-2023 Expected Revenue	Actuals Collected	Remaining to Collect	2023-2024 Expected Revenue
1	Assoc Cottage Rent	28,000.00	-	28,000.00	-
2	Club House Usage Donations	1,000.00	-	1,000.00	-
3	ZBA Appl. Fees	-	-	-	-
4	Zoning Comm. Appl. Fees	2,000.00	-	2,000.00	2,000.00
5	Savings Acct Interest	75.00	-	75.00	-
6	Donations (PWC, MBB, Dock)	-	6,000.00	-	-
7	Property Taxes	124,602.18	124,602.18	-	-
8	Property Tax Late Fees	-	#REF!	-	-
	<b>TOTAL REVENUE</b>	<b>155,677.18</b>	<b>#REF!</b>	<b>#REF!</b>	<b>2,000.00</b>



TOTALS REVENUE					
Item #	COMMITTEE	2022-2023 Approved Budget	Actuals Collected	Remaining to Collect	2023-2024 Budget Request
1	Association Cottage	28,000	0	28,000	0
2	Beach & Harbor	0		0	
3	Beautification	-	0		
4	Club House	1,000	0	1,000	0
5	Court				
6	Grounds				
7	Ponds				
8	Recreation				
9	Website				
10	ZBA	0	0	0	0
11	Zoning	2,000	0	2,000	2,000
12	BOG	0	0	0	0
13					
14					
15					
16	REVENUES Before Taxes	31,000	0	31,000	2,000
25	Tax Revenue	124,602	124,602	0	43,307
30	TOTAL REVENUE	155,602	124,602	31,000	45,307

22 Grand List      88,490,210    202 properties

TOTALS EXPENSES					
Item #	COMMITTEE	2022-2023 Approved Budget	Actuals Spent	Remaining to Spend	2023-2024 Budget Request
1	Association Cottage	#REF!	#REF!	#REF!	0
2	Beach & Harbor	12,100	0	12,100	0
3	Beautification	4,300	0	4,300	0
4	Club House	9,450	0	9,450	0
5	Court	3,350	0	3,350	0
6	Grounds	11,960	0	11,960	0
7	Ponds	10,695	0	10,695	0
8	Recreation	1,450	0	1,450	0
9	Website	4,740	0	4,740	0
10	ZBA	500	0	500	0
11	Zoning	500	0	500	0
12	BOG	51,175	0	51,175	0
13	EXPENSES Before surplus	#REF!	#REF!	#REF!	0
14	BOG Surplus 20-21	-13,200			
15	BOG Surplus 21-22				-14,693
16	EXPENSES After Surplus	#REF!	#REF!	#REF!	-14,693
25	Capital Fund Transfer	50,000	50,000		60,000
30	TOTAL EXPENSES	#REF!	#REF!	#REF!	45,307

		-	23-24 Operating expenses before surplus
	(14,692.84)		'21-'22 Surplus
	60,000.00		Capital Fund Transfer
	(2,000.00)		23-24 Operating revenue
	43,307.16		Need to collect
	0.49%		Mill Rate

<b>L RATE HISTORY</b>				
<b>TAX YEAR</b>	<b>MILL RATE</b>	<b>GRAND LIST (NET)</b>	<b>BOG Surplus</b>	<b>CAPITAL FUND CONTRIBUTION</b>
1999-00	1.60	\$25,580,000		
2000-01	1.45	\$25,894,900		
2001-02	1.12	\$26,106,950		
2002-03	1.30	\$26,167,230		
2003-04	1.29	\$46,374,020		
2004-05	0.97	\$46,652,190		
2005-06	1.28	\$47,008,090		
2006-07	1.45	\$47,197,530		
2007-08	0.67	\$98,263,440		
2008-09	0.60	\$98,830,560		
2009-10	1.00	\$95,603,490		
2010-11	1.12	\$94,068,440		
2011-12	1.23	\$94,482,360		
2012-13	1.52	\$69,835,340		
2013-14	1.56	\$70,301,970		
2014-15	1.61	\$70,988,930	\$ 13,291	
2015-16	1.50	\$71,184,530	\$ 8,229	
2016-17	1.76	\$70,996,610	\$ 13,595	
2017-18	1.85	\$71,295,760	\$ 14,436	\$ 65,000
2018-19	1.65	\$71,904,040	\$ 13,500	\$ 55,000
2019-20	1.94	\$72,511,542	\$ 11,300	\$ 65,000
2020-21	1.16	\$73,714,830	\$ 13,200	\$ 25,000
2021-22	1.36	\$73,675,590	\$ 14,693	\$ 30,000
2022-23	1.41	\$88,396,340		\$ 50,000
2023-24		\$88,490,210		
	1.42	Average millage rate over the last 10 years		